

IPNA 2020 Budget		Original 2020 Budget	Actual YTD	Revised Budget for remainder of 2020 Budget Cycle	Total Revised 2020 Budget	Assumptions / Notes
		11/1/19 to 10/31/20	11/1/19 to 5/5/20	5/6/20 to 10/31/20	Actual YTD plus Revised Budget for remainder of 2020	
REVENUE	IPNA Security Memberships - Individuals:					
	Individual IPSP Dues	\$ 80,000	\$ 29,621.00	\$ 27,000.00	\$ 56,621.00	Reduced budget to \$4,500 per month
	IPNA Security Memberships - Business:					
	Seed and Feed	\$ 300			\$ -	Conservatively budgeted no additional SP dues from businesses this yr
	Trolley Barn	\$ 300				
	Inman Perk	\$ 300	\$ 750.00		\$ 750.00	
	IPNA Security Memberships - Multifamily:					
	IPV Master Association	\$ 30,000	\$ 20,000.00	\$ 15,000.00	\$ 35,000.00	
	Inman Park Townhomes on Dixie	\$ 1,400			\$ -	Will attempt to collect, but conservatively budgeted no additional security patrol from multifamily other than Inman Park Village
	Iron Workers Lofts	\$ 950			\$ -	
	Brickworks Condo Assoc	\$ 2,050			\$ -	
	Inman Motor Works Condos	\$ 1,050			\$ -	
	Other Income:					
	Interest	\$ 50	\$ 51.72	\$ 20.00	\$ 71.72	
	Festival	\$ 180,000		\$ -	\$ -	
	Atlanta Beltline Wine Stroll	\$ 15,000	\$ 24,446.14	\$ -	\$ 24,446.14	2019 wine stroll funds received 11/27/19. No Wine stroll income budgeted for 2020 due to potential issues with COVID
	Advocator - Advertising revenue (10 mos)	\$ 12,739	\$ 18,831.00	\$ -	\$ 18,831.00	No additional ad sale revenue for remainder of budget cycle and then reduce to \$1,250 per mo next year.
IPNA Flags & Banners	\$ 1,000		\$ 500.00	\$ 500.00		
NAG Grant - pass through to L5P Alliance		\$ 1,200.00	\$ 1,200.00	\$ 2,400.00	NAG Grant received from City of Atl & paid to L5P Alliance (see offsetting exp)	
Film Industry - Donations	\$ 5,000	\$ 500.00	\$ -	\$ 500.00	Reduced budget to zero due to COVID	
TOTAL REVENUE	\$ 330,139	\$ 95,399.86	\$ 43,720.00	\$ 139,119.86		
EXPENSE	Police Officers	\$ 120,000	\$ 57,540.00	\$ 62,460.00	\$ 120,000.00	Keep budget constant if possible
	Signs/Stickers/copies	\$ 1,200	\$ 215.45	\$ 984.55	\$ 1,200.00	
	Graffiti Removal	\$ 250	\$ 52.75	\$ 197.25	\$ 250.00	
	Officer Appreciation	\$ 1,000	\$ 480.00	\$ -	\$ 480.00	
	Patrol Car Expenses:					
	Repairs	\$ 1,000	\$ 2,139.92	\$ -	\$ 2,139.92	Included vehicle lights and wrap
	Fuel	\$ 2,000	\$ 723.34	\$ 1,276.66	\$ 2,000.00	
	Insurance / Registration	\$ 7,500	\$ 3,295.74	\$ -	\$ 3,295.74	Ins premium decreased to \$3500 per yr. Premium due on 12/15/2020
	Telephone	\$ 1,500	\$ 484.72	\$ 1,015.28	\$ 1,500.00	
	Subtotal - Public Safety	\$ 134,450	\$ 64,931.92	\$ 65,933.74	\$ 130,865.66	
Communications	Advocator - publising expense (10 mos beg 1/2020)	\$ 15,239	\$ 8,550.41	\$ 11,400.00	\$ 19,950.41	Budget going forward of \$1,900/mo by reducing to 16 pages (original budget was lower as we did not anticipate sales tax on mailing)
	Hospitality	\$ 1,000		\$ 250.00	\$ 250.00	
	Directory	\$ 4,000		\$ -	\$ -	
	Historic Preservation	\$ 500	\$ 70.78	\$ 125.00	\$ 195.78	Reduced to \$250 per year
	Subtotal - Communications	\$ 20,739	\$ 8,621.19	\$ 11,775.00	\$ 20,396.19	
Planning	NPU-N Mtg Space Contribution	\$ 100		\$ 100.00	\$ 100.00	
	Lifelong Inman Park	\$ 2,000	\$ 942.11	\$ -	\$ 942.11	
	Inman Park Master Plan	\$ 50,000		\$ -	\$ -	Eliminated this from the budget
	Subtotal - Planning	\$ 52,100	\$ 942.11	\$ 100.00	\$ 1,042.11	

Beautification	Beautification Maintenance	\$ 25,000	\$ 11,555.00	\$ 5,540.00	\$ 17,095.00	Barbara revised the budget beginning 5/2020 to \$840/mo plus plants & mulch installed by volunteers of \$500 for remainder of this yr Eliminated this from the budget Per Amy reduced to \$3,000 per year \$5,314 will be used to reimburse Oakview for sidewalk exp, including permitting, bonds, printing, court fees. No additional funding until after 2021 festival
	Beautification Maintenance - Enhancements	\$ 5,000		\$ -	\$ -	
	Springvale Maintenance - General	\$ 7,500		\$ 3,000.00	\$ 3,000.00	
	Homeowner Sidewalk Subsidies	\$ 94,151	\$ 28,804.67	\$ 5,314.00	\$ 34,118.67	
	Lights - Freedom Park	\$ 92,500	\$ 92,500.00	\$ -	\$ 92,500.00	
	Grant - Tree Watch	\$ 2,000	\$ 2,000.00	\$ -	\$ 2,000.00	
	Subtotal - Beautification	\$ 226,151	\$ 134,859.67	\$ 13,854.00	\$ 148,713.67	
Executive	General Board Expenses	\$ 5,000	\$ 947.47	\$ 1,552.53	\$ 2,500.00	Reduced by 50%
	Baby sitter for monthly IPNA meetings (\$50/mo)	\$ 600	\$ 400.00	\$ 200.00	\$ 600.00	
	Storage Closet build out - Trolley Barn	\$ 6,000		\$ -	\$ -	
	Bank, Merchant credit card charges	\$ 4,500	\$ 2,399.32	\$ 2,100.68	\$ 4,500.00	
	Memberclicks	\$ 4,000		\$ 4,000.00	\$ 4,000.00	
	Quick books (Intuit)	\$ 960	\$ 559.80	\$ 400.20	\$ 960.00	
	Property Tax	\$ 700		\$ 700.00	\$ 700.00	
	CPA - Audit / Tax Prep. Expenses	\$ 5,000	\$ 3,391.75	\$ 1,608.25	\$ 5,000.00	
	Insurance - E&O for Officers	\$ 2,500		\$ 2,500.00	\$ 2,500.00	
	Trademark	\$ 60		\$ 60.00	\$ 60.00	
	Corp Registration	\$ 50		\$ 50.00	\$ 50.00	
	Legal (zoning)	\$ 20,000		\$ -	\$ -	
Subtotal - Executive	\$ 49,370	7,698	\$ 13,171.66	\$ 20,870.00		
Social	Inventories: IPNA Flags / Banners / Stickers	\$ 1,500		\$ 1,500.00	\$ 1,500.00	
	Holiday Party	\$ 21,000	\$ 20,113.31		\$ 20,113.31	
	4th of July Party	\$ 500		\$ -	\$ -	
	Porch Parties	\$ 100		\$ -	\$ -	
	2020 Festival Social for Local Politicians	\$ 5,000		\$ -	\$ -	
	Other Social Events	\$ 1,000	\$ 164.66	\$ -	\$ 164.66	
	Subtotal - Social	\$ 29,100	20,277.97	1,500.00	\$ 21,777.97	
Grants	Little 5 Mini Precinct	\$ 5,000		\$ 5,000.00	\$ 5,000.00	
	Art on the Beltline	\$ 1,000		\$ -	\$ -	
	Ponce de Leon Library	\$ 1,000	\$ 1,000.00		\$ 1,000.00	
	MLK Library	\$ 500		\$ -	\$ -	
	L5P Center for Arts	\$ 10,000		\$ 10,000.00	\$ 10,000.00	Provided a \$7500 grant in 2019 & 10k was requested this year for roof repairs
	Grant to Festival for the 2021 50th Anniversary	\$ 15,000		\$ -	\$ -	
	L5P Alliance (pass through NAG Grant)	\$ -	\$ 1,200.00	\$ 1,200.00	\$ 2,400.00	NAG grant received from City Of Atl by IPNA and passed on to L5P Alliance Mbr fee for L5P Alliance not included in orig budget
	Board Discretionary Grants (L5P Alliance mbr dues)	\$ 5,000	\$ 5,000.00	\$ -	\$ 5,000.00	
	Education:					
	Grady High School	\$ 5,000	\$ 5,000.00	\$ -	\$ 5,000.00	
	Inman Middle School	\$ 8,000	\$ 8,000.00	\$ -	\$ 8,000.00	
	Mary Lin Elementary School	\$ 5,000	\$ 5,000.00	\$ -	\$ 5,000.00	
	Hope Hill Elementary School	\$ 5,000	\$ 5,000.00	\$ -	\$ 5,000.00	
Subtotal - Grants	\$ 60,500	\$ 30,200.00	\$ 16,200.00	\$ 46,400.00		
TOTAL EXPENSES	\$ 572,410	\$267,531.20	\$122,534.40	\$ 390,065.60		
DEFICIT	\$ (242,271)			\$ (250,945.74)		